

TOWN OF LANCASTER

Budget Summary

ATM	FISCAL 2019 ACTUAL	FISCAL 2020 ACTUAL	FISCAL 2021 ATM	FISCAL 2022 ATM	FISCAL 2022 % INC/DEC from FY21	FISCAL 2022 \$ INCREASE
SOURCES OF FUNDS						
Tax & Other Current Revenues Within Levy Limit						
Real Estate & Property Tax	17,427,813.95	18,918,074.35	19,343,656.48	20,091,080.81	3.86%	747,424.34
From the Commonwealth	1,170,010.00	1,221,488.00	1,240,487.00	1,222,848.00	-1.42%	(17,639.00)
Local Revenue	2,334,137.00	2,046,556.00	1,888,150.00	1,888,150.00	0.00%	0.00
SUB-TOTAL (Tax & Current Rev)	20,931,960.95	22,186,118.35	22,472,293.48	23,202,078.81	3.25%	729,785.34
Outside Levy Limit						
Real Estate & Per Prop Tax	1,327,698.00	1,503,460.00	1,474,560.00	1,611,015.00	9.25%	136,455.00
Other Available Funds						
Wetlands	13,274.00	10,212.63	10,212.63	26,262.00	157.15%	16,049.37
Reserved for School Debt	73,771.00	73,770.00	73,771.00	73,771.00	0.00%	0.00
Capital Stabilization				131,000.00		
Sale of Town Owned Land				52,000.00		
Free Cash - Other Items	241,856.00		137,975.00	223,719.33	62.14%	(137,975.00)
TOTAL SOURCES OF FUNDS	22,588,559.95	23,773,560.98	24,168,812.11	25,319,846.14	4.76%	1,151,034.04
USE OF FUNDS						
Personal Services (Non-School)	3,337,598.99	3,488,539.39	3,626,618.22	3,816,588.14	5.24%	189,969.92
Expenses (Non-School)	1,687,928.09	1,470,450.78	1,633,308.00	1,654,328.00	1.29%	21,020.00
Sub-total (Non-School)	5,025,527.08	4,958,990.17	5,259,926.22	5,470,916.14	4.01%	210,989.92
Expenses Debt	1,135,856.69	1,118,975.00	1,092,975.00	1,068,375.00	-2.25%	(24,600.00)
Expenses Risk Management	1,476,211.78	1,525,246.51	1,731,049.50	1,880,317.00	8.62%	149,267.50
Expenses Transfers out	100,000.00	100,000.00	174,282.00	174,282.00	0.00%	0.00
Sub-total Debt/Insurances	2,712,068.47	2,744,221.51	2,998,306.50	3,122,974.00	4.16%	124,667.50
Minuteman Regional Vocational	1,780,470.00	2,085,501.00	2,195,473.00	2,382,776.00	8.53%	187,303.00
Nashoba Regional High School	12,613,085.00	13,014,404.00	13,400,697.38	13,845,493.00	3.32%	444,795.62

Sub-total Schools	14,393,555.00	15,099,905.00	15,596,170.38	16,228,269.00	4.05%	632,098.62
SUB-TOTAL OPERATIONS	22,131,150.55	22,803,116.68	23,854,403.10	24,822,159.14	3.90%	967,756.04
Special Items						
State & County Assessments	134,347.00	141,622.00	142,114.00	144,687.00	1.81%	3,065.00
Property Tax Abatements	198,997.00	144,572.00	150,000.00	150,000.00	0.00%	5,428.00
Tax Title Legal Fees		20,000.00	20,000.00	20,000.00	0.00%	0.00
OPEB Contribution						
Capital	0.00	0.00	238,580.00	183,000.00	-23.30%	
SUB-TOTAL SPECIAL ITEMS	333,344.00	306,194.00	552,989.00	497,687.00		
TOTAL USES OF FUNDS	22,464,494.55	23,109,310.68	24,407,392.10	25,319,846.14	3.74%	912,454.04
TOTAL SOURCES OF FUNDS	22,588,559.95	23,773,560.98	24,168,812.11	25,319,846.14	4.76%	
SURPLUS/(DEFICIT) INCLUDES CAP			(238,580.00)	0.00		
Surplus/Deficit			0.00	0.00		