AT A GLANCE

IF you vote YES

- 2.54 M Sq. Ft. Industrial or Comm.
- 146 40R Rentals
- 52 Students
- 40S Funds Eligible
- \$788K 40R Incentive
- •'Safe Harbor' Path¹

IF you vote NO

- 1.53 M Sq. Ft. Industrial or Comm.
- 200-590 40B Sale Units
- 181-537 Students
- 40S Funds Not Eligible
- \$0 in State Incentive
- Access to Mitigation \$ | No Mitigation Funds

TRAFFIC IMPROVEMENT PLANS*



McGovern Blvd & Rt 70

- •Install Bike & Ped access lanes & signals on Rt 70.
- •Add right-turn southbound & left-turn northbound lanes to Rt 70.
- New traffic signals on site and coordinated with 117/70 & MRE.
- •Extend shoulder pavement markings on Rt 2 expanding rest & staging space.

*12/15/21 Traffic Impact Report TEC Engineering Corp

Rt 2 & Associated Exits

- •Widening of Rt 2 W shoulder for acceleration & deceleration lanes.
- New ramp realignment on Rt 2 Interchange at Exits 102, 103 & 104.

40R Infrastructure

- •Extend MART route with 2 on-site bus stops.
- •Bike & ped. connections.
- Resident services such as playground, laundry & exercise facilities.
- Emphasis on walkability
- & heavy landscaping.

THE BOTTOM DOLLAR

Supplied by Lancaster Finance Committee

		YES VOTE	NO VOTE	
Gross Real Estate Tax		riojecteu		
Revenues <i>Industrial</i>		\$3,990,575	\$2,507,980	
Gross Real Estate Tax				
Revenues <i>Retail</i>		\$79,356	\$37,577	
Gross Real Estate Tax				
Revenue <i>Residential</i>		\$588,168	\$1,188,352	
<u>Gross</u> Revenue				
Annual	lly	\$4,658,099	\$3,733,909	
Education Costs ²		-\$839,332	-4,164,378	
Municipal Services Costs		-\$311,680	-\$341,297	
CPA Revenues		\$46,581	\$37,340	
Net New Revenue				
Annual	lly	\$3,553,688	-\$734,426*	

*Every \$1M added in Town expenses (budget) increases the average single family tax bill by appx. \$350.

What about Personal Property (pp) Taxes?

The Personal Property (PP) estimates are simply that, estimates. However, overlooking them would leave out a very real portion of the financial puzzle. The table above does not reflect any PP taxes collected; the tenants will determine how much property is assessed, and the aggregate amount that will be collected on an annual basis.

Is there any kind of estimate we can see now?

Typically, PP income for commercial entities is projected at a base cost per SF. For the proposed total buildout, pending affirmative action on both the EZ & 40R, the cost is estimated at a rate of \$41.60 per SF. At that rate, the PP investment is estimated at \$0.45 SF which equates to appx. \$500,000 in additional new revenue dollars per year.

North Lancaster Zoning Proposals



SPECIAL TOWN MEETING November 14, 2022 7:00 PM **Mary Rowlandson Elementary Auditorium**



Existing Site Conditions



TOWN OF LANCASTER

Phone: 978-365-3326

E-mail: Comments-NL@lancasterma.net



¹The State mandates communities to have greater than 10% Deeded Affordable Housing. Lancaster is currently at 4.9%.

² Based on 52 40R students vs. 258 40B students

Two Zoning Amendments

Why?

The idea is to expand the enterprise zoning district to promote commercial development for Lancaster. Doing so will help to increase the Town's Commercial tax base, stop fiscal shortfalls, stabilize Town services and reduce the pressure on our residential tax payers.

What Does Building 'By-Right' Mean?

A by-right approval is granted when a development proposal strictly conforms to the current zoning and building codes, and thus qualifies for construction without rezoning and special approvals by-right development, whether under existing or amended zoning, still necessitates site plan review from state and local regulatory authorities.

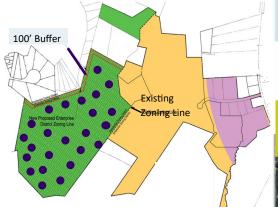
How Does By-Right Relate to N. Lancaster? The Owner will develop the parcels of land off

McGovern Blvd./Rt 70 regardless. If the proposed Zoning Amendments are not granted, the owner remains able to build smaller industrial spaces and 200-590 residential 40B units.³

ARTICLE 3 40R ZONING AMENDMENT

Creates a mixed-use development area pursuant to M.G.L. Ch.40R containing a combination of residential & commercial spaces. In this scenario, approximately 38 acres along Rt 70 will include:

- ⇒ 146 mixed-income dwelling units.
- ⇒ Storefronts and other enterprise spaces created to include offices, restaurants, retail shops and medical spaces.
- ⇒ Possibility of future additional 40R mixed-use.



Zoning Key

Enterprise Zoning Dist.
Proposed Enterprise Dist.
EZ-A Retail Sub-District
Residential Zoning Dist.

100' No Build

YES VOTE
Proposed 40R (Rt 70) & EZ District Expansion

ENTERPRISE ZONING AMENDMENT

larger-scale commercially zoned project is

Expands the existing enterprise district to include

the adjacent residential area. In this scenario, a

⇒ Per the concept plan, no more than a total

⇒ Associated enterprise parking areas, roadways,

⇒ Stormwater management systems subject to

⇒ A project that must adhere to all state and local

environmental, public heating and safety

statutes, regulations and bylaws, including all

local and state permitting and site plan

ground floor area of 2.54 M Sq. Ft. in

warehouse space is permissible.

ARTICLE 4

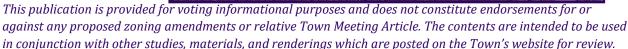
proposed including:

and sidewalks.

approval.

permitting.





NO VOTE — Proposed By-Right Development & 40B Project

³ A 200-unit Phase received preliminary eligibility approval from Mass-Housing on 10/19