AT A GLANCE IF you vote YES IF you vote NO • 2.54 M Sq. Ft. • 1.53 M Sa. Ft. Industrial or Comm. Industrial or Comm. 146 40R Rentals 200-590 40B Sale Units 52 Students • 181-537 Students 40S Funds Eligible • 40S Funds Not Eligible • \$788K 40R Incentive • \$0 in State Incentive Access to Mitigation \$ No Mitigation Funds •'Safe Harbor' Pathway¹ **TRAFFIC IMPROVEMENT PLANS***

McGovern Blvd & Rt 70 Install Bike & Ped access lanes & signals on Rt 70.

•Add right-turn southbound & left-turn north- on Rt 2 Interchange at bound lanes to Rt 70. • New traffic signals on site and coordinated with 117/70 & MRE. •Extend shoulder pavement markings on Rt 2 expanding rest & staging space.

*12/15/21 Traffic Impact Report TEC Engineering Corp

Rt 2 & Associated Exits •Widening of Rt 2 W shoulder for acceleration & deceleration lanes. New ramp realignment Exits 102, 103 & 104.

40R Infrastructure •Extend MART route by installing 2 on-site stops. • Bike & Ped. Connections. Resident services such as playground, laundry & exercise facilities. • Emphasis on walkability & heavy landscaping.

¹The State mandates communities to have greater than 10% Affordable Housing available. Lancaster is currently at 4.9%

THE BOTTOM DOLLAR

Supplied by Lancaster Finance Committee

Gross Real Estate Tax	YES VOTE Proje	NO VOTE cted
Revenues Industrial	\$3,990,575	\$2,507,980
Gross Real Estate Tax Revenues <i>Retail</i>	\$79,356	\$37,577
Gross Real Estate Tax		5
Revenue Residential	\$588,168	\$1,188,352
Gross Incoming Revenue		
Annually	\$4,658,099	\$3,733,909
Education Costs ²	-\$839,332	-4,164,378
Municipal Services Costs	-\$311,680	-\$341,297
CPA Revenues	\$46,581	\$37,340
Net Tax Revenues		
Annually	\$3,553,688	-\$734,426*

*Every \$1M added in Town expenses (budget) increases the average single family tax bill by appx. \$350.

What about Personal Property (pp) Taxes?

The personal property (pp) estimates are simply that, estimates. However, overlooking them would leave out a very real portion of the financial puzzle. The table above does not reflect any pp taxes collected; the tenants will determine how much property is assessed and the aggregate amount that may be collected on an annual basis.

Is there any kind of estimate we can see now? Typically, pp income for commercial entities is projected at a base cost per SF. For the proposed total buildout—pending affirmative action on both the EZ & 40R, the cost is estimated at a rate of \$41.60 per SF. At that rate, the pp investment is estimated at \$0.45 SF which equates to appx. \$500,000 in ADDITIONAL revenue dollars per year.

² Based on 52 40R students vs. 267 40B students

North Lancaster Zoning Proposals



SPECIAL TOWN MEETING November 14, 2022 7:00 PM **Mary Rowlandson Elementary Auditorium**



Existing Site Conditions

TOWN OF LANCASTER

Phone: 978-365-3326 E-mail: Comments-NL@lancasterma.net



² A 200-unit Phase received preliminary eligibility approval from MassHousing on 10/19

Two Zoning Amendments

Why?

The idea is to expand the enterprise zoning district to promote commercial development for Lancaster. Doing so will help to increase the Town's Commercial tax base, stop fiscal shortfalls, stabilize Town services and reduce the pressure on our residential tax payers.

What Does Building 'By-Right' Mean? A by-right approval is granted when a development proposal strictly conforms to the current zoning and building codes, and thus qualifies for construction without rezoning and special approvals By-right development, whether under existing or amended zoning, still necessitates site plan review from state and local regulatory authorities.

How Does By-Right Relate to N. Lancaster? Capital Group will develop the parcels of land off McGovern Blvd./Rt 70 regardless. If the proposed Zoning Amendments are not granted, the developers remain able to build within the existing areas and zoning. These alternative plans include smaller industrial spaces and 200-590 residential



NO VOTE — Proposed By-Right Development & 40B Project (Phase I 40B depicted here in Green)

ARTICLE 3 40R ZONING AMENDMENT

Creates a mixed-use development area pursuant to M.G.L. Ch.40R containing a combination of residential & commercial spaces. In this scenario, approximately 38 acres along Rt 70 will include:

 \Rightarrow 146 mixed-income dwelling units

100' Buffer

- \Rightarrow Storefronts and other enterprise spaces created to include offices, restaurants, retail shops and medical spaces.
- \Rightarrow Possibility of future additional 40R mixed-use

Existing

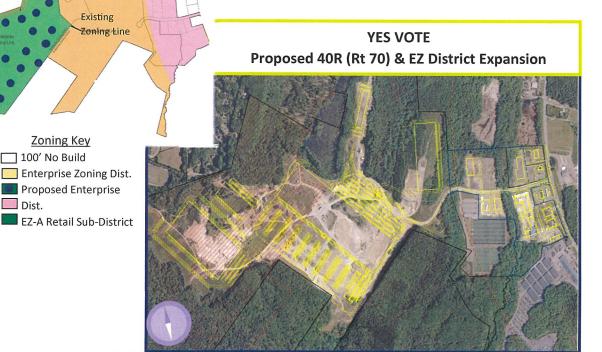
Zoning Key 100' No Build

Dist.

ARTICLE 4 ENTERPRISE ZONING AMENDMENT

Expands the existing enterprise district to include the adjacent residential area. In this scenario, a larger-scale commercially zoned project is proposed including:

- \Rightarrow Per the concept plan, a maximum total ground floor area of 2.54 M sq. ft. in warehouse space.
- \Rightarrow Associated enterprise parking areas, roadways, and sidewalks.
- ⇒ Stormwater management systems subject to local and state permitting and site plan approval.
- \Rightarrow A project that must adhere to all state and local statutes, regulation and bylaws, including all environmental permitting.



This publication is provided for voting informational purposes and does not constitute endorsements for or against any proposed zoning amendments or relative Town Meeting Article. The contents are intended to be us in conjunction with other studies, materials, and renderings which are posted on the Town's website for review.