

**.Finance Committee Meeting  
Thayer Memorial Library – Staff Break Room  
October 18, 2016  
6:00 pm**

Present: Jay Riley (JR), David DiTullio (DD), Michelle Vasquez (MV), Susan Thompson (ST), Emily Kerrigan (EK), Cheryl Gariepy (CG) Town Finance Director

1. JR Made a Motion to Call the Meeting to Order at 6:00 pm, DD 2<sup>nd</sup>, Vote 5 Yes, 0 No
2. JR Made a Motion to approve the minutes from 9/8/16 meeting, ER 2<sup>nd</sup>, Vote 5 Yes, 0 No
3. Reserve Fund Transfer
  1. Town Hall Boiler - \$24,990
4. Next Meeting – 11/7/16, 12/13/16 Capital Request Reviews, 1/10/17 tentative, 2/6/17 or 2/7/17 to review Department Budgets – NOTE, 11/7/16 and 12/13/16 meeting were cancelled
5. MART/COA
  1. No contracts with any communities
  2. Insurance rates increased due to # of claims
  3. Each Town will need to assess liabilities
  4. Current reimbursement from MART/COA for Alix 20 hrs/ Melissa (asst) 10 hrs, possible reduction in funding of \$21,000 will reduce hours to Alix 5hrs/Melissa approx. 5 hrs
6. Current Budget Status
  1. Health Insurance – expected increase of \$52,020
  2. Worcester County Retirement increase of 8%, \$38,038
  3. Town Council expense increase of \$10k
  4. Debt payments increase of \$5k
  5. All (4) Unions are in Contract Negotiations
7. Town Administrator – Ryan McNutt has notified the Board of Selectmen that he will not be renewing his contract. Selection committee to be formed to qualify a new Town Administrator.

JR made a motion to Adjourn at 6:30 pm – 2<sup>nd</sup> by DD, Vote 5 Yes, 0 No