

**.Finance Committee Meeting
Thayer Memorial Library – Staff Break Room
February 21, 2017
6:00 pm**

Present: David DiTullio (DT), Michelle Vasquez (MV), Emily Kerrigan (EK), Cheryl Gariepy (CG) Town Finance Director

Arrived Late: Jay Riley (JR)

Absent: Sue Thompson (SR)

- 1) DD Made a Motion to Call the Meeting to Order at 6:00 pm, MV 2nd, Vote 3 Yes, 0 No
- 2) DD Made a Motion to approve the minutes from 2/6/17meeting, EE 2nd, Vote 3 Yes, 0 No
- 3) Bartlett Pond Parking Lot
 - a) The parking lot will be repaired for this winter due to potential expenses for the Prescott Building Project and reduced funding from MART.
- 4) Other Business
 - a) NRSD Finance Director contacted CG to ask at what level does the School Budget need to reach to possibly require an override for the Town of Lancaster. At 6% increase in School Budget may require layoffs, CG said that would put the Town of Lancaster at a \$300k deficit. CG said she was using 3% for the Town Budget.
- 5) Historical Commission
 - a) Presented a powerpoint presentation to show the destruction of the Town's cemeteries due to tree growth. They are seeking to establish a specific fund for hazardous tree removal with total cost of \$150k. Currently they would like \$25k per year for 6 years. Based on the expected FY18 budget this is not feasible. Suggestion is to meet with the DPW and prioritize what is most critical.
- 6) Next Meetings
 - a) 3/7/17
 - (1) Nashoba Regional Finance Director/School Committee Member Jennifer Leone
 - (2) Recreation Director and Committee

MV made a motion to Adjourn at 6:57 pm – 2nd by DD, Vote 4 Yes, 0 No