

**.Finance Committee Meeting
Thayer Memorial Library – Trustee Room
July 18, 2016
6:00 pm**

Present: Jay Riley (JR), Michelle Vasquez (MV), Emily Kerrigan (EK), Cheryl Gariepy (CG), Town Finance Director

Not Present: Susan Thompson (ST), David DiTullio (DD)

1. JR Made a Motion to Call the Meeting to Order at 6:00 pm, MV 2nd, Vote 3 Yes, 0 No
2. Nashoba Regional School District Audit Advisory Committee
 - a. JR made a motion to appoint Cheryl Gariepy to the NRSD Committee, EK 2nd. Vote 3Y, 0N
3. FY16 Reserve Fund made the following allocations:
 - a. \$22,600 DPW Plow Frame, Plow and Sander
 - b. \$2,000 DCR Grant – Fire Forestry Gear
 - c. \$2,700 – MEMA Grant – Smoke Ventilation House Fan
 - d. \$14,687.50 – Bartlett Pond Dam – Completion of Project
 - e. \$35,000 – Costal-Ambulance Billing
 - f. \$4,617.26 – Legal Expenses
 - g. \$23,955.20 – Snow and Ice
 - h. \$411.92 – Board of Health – Nashoba Assessment
 - i. \$14,284.24 – Copier/Scan/Fax Leases
4. Compensation Reserve Fund
 - a. \$39,368.98 – Settlement of Union Contracts and Vacation Buybacks
5. Capital Request – requests from Departments are due mid October and will be presented to the Finance Committee in November
6. Next Meeting – September 12, 2016 (note, this was changed to September 13, 2016)
7. FY17 Nashoba School Regional District Budget Discussion with Jennifer Leone
 - a. Timeline for Budget – would like to present the budget early
 - b. Facilities – issues with recordkeeping/informing Town Committees of issues
 - c. Forensic Audit – will look at last 3 years and review of Revolving Accounts (currently 53 Revolving Accounts), Facilities and SPED
 - d. Looking to open lines of communications with Towns and would like to present preliminary numbers by mid February
 - e. CG suggested breaking the budget into Operating Budget and Debt Budget

JR made a motion to Adjourn at 6:55 pm – 2nd by EK, Vote 3 Yes, No