

**Finance Committee Meeting**  
**Thayer Memorial Library – Trustee's Room**  
**May 30, 2017**  
**6:00 pm**

Present: Jay Riley (JR), David DiTullio (DT), Michelle Vasquez (MV), Sue Thompson (ST), Emily Kerrigan (EK), Cheryl Gariepy (CG) Town Finance Director

- 1) JR Made a Motion to Call the Meeting to Order at 6:04 pm, DD 2<sup>nd</sup>, Vote 5 Yes, 0 No
- 2) JR Made a Motion to approve the minutes from 5/01/17 meeting, EK 2<sup>nd</sup>, Vote 5 Yes, 0 No
- 3) Finance Committee Officer Elections
  - a) ST made a motion to elect JR as Chairman, MV 2<sup>nd</sup>, Vote 4 Yes, 0 No
  - b) JR made a motion to elect MV as Clerk, ST 2<sup>nd</sup>, Vote 4 Yes, 0 No
  - c) JR made a motion to elect DD as Vice Chairman, EK 2<sup>nd</sup>, Vote 4 Yes, 0 No
- 4) FY 18 Budget Update
  - a) State funding came in \$50k higher than budgeted so less Free Cash will be needed to balance budget
  - b) Town Administrator, Orlando Pacheco is working with vendors to renegotiate contracts to reduce/eliminate the need to use Free Cash to balance budget
- 5) Union Negotiations – no progress currently
- 6) Reserve Fund Transfers
  - a) Snow/Ice – Total \$58,853.61
    - i) Wages \$10,966
    - ii) Supplies \$47,897
  - b) Additional overages expected for Legal Fees. Current budget was \$45k but so far through February incurred costs are at \$49k. JR will send email to Board of Selectmen with concern about legal costs.
- 7) Next Meeting – July 17, 2017 6pm

JR made a motion to Adjourn at 6:28 pm – 2<sup>nd</sup> by DD, Vote 5 Yes, 0 No