

Finance Committee Meeting
Prescott Building – 1st Fl Conference Room
Monday October 15, 2018
6:00 pm

Present: Jay Riley (JR), Michelle Vasquez (MV), Sue Thompson (ST), Emily Kerrigan (EK) arrived late,
Cheryl Gariepy (CG) Town Finance Director

Not Present: David DiTullio (DD)

- 1) JR Made a Motion to Call the Meeting to Order at 6:07 pm, MV 2nd, Vote 3 Yes, 0 No
 - 2) JR Made a Motion to Approve 6/25/18 Minutes – ST 2nd, Vote 3 Yes, 0 No – JR abstained due to not being present at meeting
 - 3) FY 2020 Budget
 - a) Capital Requests and Operational Budgets will be sent out this week
 - b) 11/26/18 Department Budgets are due to the Finance Director
 - c) 12/17/18 Capital and Operational Budgets to be reviewed by Finance Committee
 - d) Finance Committee to meet with Departments in January 2019
 - e) Finance Committee to finalize budget in March 2019
 - f) Level Funding is recommended by Town Administrator
 - 4) FY 2018 – anticipate a surplus of approximately \$300k
 - 5) Next Meeting – tentative dates are: 12/3/18, 1/14/19, 1/28/19, 2/25/19
- JR made a motion to Adjourn at 6:34 pm – 2nd by EK, Vote 4 Yes, 0 No