

**.Finance Committee Meeting  
Prescott Building – 1<sup>st</sup> Fl Conference Room  
Monday, March 2, 2020  
6:00 pm**

Present: Jay Riley (JR), Michelle Vasquez, (MV), David DiTullio (via Skype), Cheryl Gariepy (CG) Town Finance Director

Not Present: Sue Thompson (ST)

- 1) JR Made a Motion to Call the Meeting to Order at 6:12 pm, MV 2<sup>nd</sup>, Vote 3 Yes, 0 No.
- 2) No approval of Minutes deferred due to lack of quorum
- 3) Minuteman School Budget Review
  - a) Enrollments have increased, projecting no out of district enrollments
  - b) FY21 Budget \$20.9 million. Increased 6.46% over FY20 Budget
  - c) Total assessment for Lancaster is \$2,195,473
- 4) Nashoba Regional School District Budget Review
  - a) Lancaster overall assessment is \$13,374,331 which increased by 2.77% (\$359,927) over prior year
  - b) Submitted SOW to the Mass School Building Authority
    - i) Eligibility phase starts 6/1/20 and have 270 to complete
    - ii) Next phase is Feasibility Study – will be on the May Town Meeting Warrant
    - iii) Fees not to exceed \$2.5 million for all 3 Towns and must have unanimous approval by all 3 Towns.
- 5) Next meeting – To Be Determined at future date

JR made a motion to Adjourn at 8:11 pm – 2<sup>nd</sup> by MV, Vote 3 Yes, 0 No