



**Tax Fairness Committee
Meeting Agenda
Prescott Building – Nashaway Room
Wednesday, March 6, 2024
6:00 P.M.**



*In accordance with the Open Meeting Law, please be advised that this meeting is a **Hybrid Model** utilizing the Zoom platform. Accordingly, the proceedings may be recorded and rebroadcast.*

I. CALL TO ORDER

Topic: Tax Fairness Committee

Time: Mar 6, 2024 06:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/84132133514?pwd=ZVVEZlZ4THdmRUM4WXFFQjhvbHVZQT09>

Meeting ID: 841 3213 3514

Passcode: 041988

One tap mobile

+16465588656,,84132133514#,,,,*041988# US (New York)

+16469313860,,84132133514#,,,,*041988# US

Find your local number: <https://us02web.zoom.us/j/84132133514?pwd=ZVVEZlZ4THdmRUM4WXFFQjhvbHVZQT09>

II. WORKING GROUP UPDATES & ACTION ITEMS

- I. Call to Order
- II. Roll Call and Establishment of Quorum
- III. Discussion of TFC Term and Mission – Roy/Kate
- IV. Approval of Minutes – 2/1, 2/14
- V. Review of Action Items from previous meetings
 - a. Update on TFC post on Facebook.
- VI. Goals for this meeting
 - a. Wrap up/tie off work from SME – Particularly Home Appreciation Asset in Lancaster, Tax Deferral (TD), Reverse Mortgage, etc
 - b. Start on Tax Fairness
- VII. Update on discussions with Kelly/COA/LFOS/LCC/...
- VIII. Other methods to get broader awareness, etc.
- IX. Discussion of Tax Deferral, Lancaster Equity Appreciation, Alternative/Priorities for Asset drawn downs, “Fixed Income”, etc.
 - a. Input from Debra on some questions
 - b. Review of some financial models
 - i. Models - Tax Deferral, Lancaster Equity Appreciation, Alternative Asset drawn downs, “Fixed Income”, etc
 - ii. Should we make a proposal for 5/24 ATM to adjust TD to make it useful (adjust max income, interest rate, ...) in Lancaster?
 1. Need to do/get Legal Approval, SB approval, etc before 4/1.
 2. Decide by 3/6/24 meeting
 - c. Descriptive terms to use - “Fixed Income”, “Retirement Income”, etc
- X. Beginning discussion on “Tax Fairness”



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- a. What does “Tax Fairness mean to
 - i. You?
 - ii. Your neighbors/friends/Lancaster Taxpayers?
 - 1. Taxes are fair if/when ...
 - 2. Taxes are unfair if/when ...
 - b. Thoughts on Reading Materials
 - c. What is the “Tax Fairness” Problem?
 - d. Next steps on Tax Fairness
- XI. Review of Action Items and next meeting, on your calendars for 3/27, 4/17 – Roy out of town; 4/10, 4/17, 4/24? Decide at 3/27 meeting?
- XII. Adjourn