

**Finance Committee Joint Meeting with Board of Selectmen
January 25, 2016
Thayer Memorial Library – Dexter Room
6:00 pm**

Present: Jay Riley (JR), Susan Thompson (ST), Michelle Vasquez (MV), David DiTullio (DD), Cheryl Gariepy (CG) Town Finance Director

1. Article 1 – Approval of revised Minuteman Regional Agreement
 - a. Restructuring of town assessments
 - i. 50% on student population, 1% flat fee, 49% based on “towns ability to pay” which is based on average home sales within the town which favors the Town of Lancaster
 - ii. Must be passed by all towns.
 - iii. Finance Committee recommends approval of this Article
2. Article 2 – Prescott Building Project
 - a. Final estimated costs to complete are \$1,293,317 and will posted in the Warrant for Special Town Meeting
 - b. Cost to Taxpayers should be approximately \$120 per \$300k house value.
 - c. Additional borrowing should not affect Town bond rating
3. Article 3 – Donation of Easement from Eagle Ridge
 - a. If accepted will require town maintenance of roads (plowing, sanding, etc)

Meeting Adjournment 6:45pm