

PROPOSED ATM BUDGET

TOWN OF LANCASTER Budget Summary	FISCAL 2022 ATM	FISCAL 2023 REQUEST	FISCAL 2023 TOWN ADMIN RECOMMEND	FISCAL 2023 FIN COMM RECOMMEND	FISCAL 2023 ATM PROPOSED	FISCAL 2023 % INC/DEC from FY22	FISCAL 2023 \$ INCREASE/ (DECREASE)
SOURCES OF FUNDS							
Tax & Other Current Revenues Within Levy Limit							
Real Estate & Property Tax INSIDE	20,305,497.81	21,013,134	21,013,134	21,013,134	21,013,135	3.48%	707,636.61
Real Estate & Per Prop Tax OUTSID	1,607,029.00	910,982	910,982	910,982	910,982	-43.31%	(696,047.00)
From the Commonwealth	1,222,848.00	1,261,633	1,261,633	1,261,633	1,261,633	3.17%	38,785.00
Local Revenue	1,888,150.00	1,952,800	1,952,800	1,952,800	1,952,800	3.42%	64,650.00
SUB-TOTAL (Tax & Current Rev)	25,023,524.81	25,138,549	25,138,549	25,138,549	25,138,550	0.46%	115,024.61
Other Available Funds							
Wetlands	26,262.00	0	0	0	0	-100.00%	
Reserved for School Debt	73,771.00	0	0	0	0	-100.00%	
Capital Stabilization	131,000.00	0	0	0	0	-100.00%	
Sale of Town Owned Land	52,000.00	0	0	0	0	-100.00%	
Free Cash - Other Items	223,719.33	0	0	0	703,086	214.27%	
TOTAL SOURCES OF FUNDS	25,530,277.14	25,138,549	25,138,549	25,138,549	25,841,636	1.22%	311,358.86
USE OF FUNDS							
Personal Services (Non-School)	3,677,988.14	4,270,484	4,239,842	4,239,843	4,239,843	15.28%	561,854.44
Expenses (Non-School)	1,597,060.00	1,903,129	1,881,591	1,881,591	1,881,591	17.82%	284,531.16
Sub-total (Non-School)	5,275,048.14	6,173,613	6,121,433	6,121,434	6,121,434	16.05%	846,385.60
Expenses Debt	1,068,375.00	403,025	400,025	400,025	400,025	-62.56%	(668,350.00)
Expenses Risk Management	1,880,317.00	2,068,947	2,068,947	2,068,947	2,068,947	10.03%	188,630.00
Expenses Transfers out	174,282.00	174,282	174,282	174,282	174,282	0.00%	0.00
Sub-total Debt/Insurances	3,122,974.00	2,646,254	2,643,254	2,643,254	2,643,254	-15.36%	(479,720.00)
Minuteman Regional Vocational	2,382,776.00	2,285,510	2,285,510	2,285,510	2,285,510	-4.08%	(97,266.00)
Nashoba Regional High School	13,845,493.00	14,591,571	14,591,571	14,591,571	14,591,571	5.39%	746,078.00
Assabet Valley	57,268.00	55,000	55,000	55,000	55,000	-3.96%	(2,268.00)
Sub-total Schools	16,285,537.00	16,932,081	16,932,081	16,932,081	16,932,081	3.97%	646,544.00

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SUB-TOTAL OPERATIONS	24,683,559.14	25,751,948	25,696,768	25,696,769	25,696,769	4.10%	1,013,209.60
Special Items							
State & County Assessments	142,114.00	144,867	144,867	144,867	144,867	1.94%	2,753.00
Property Tax Abatements	150,000.00	0	0	0	0	-100.00%	(150,000.00)
Tax Title Legal Fees	20,000.00	0	0	0	0	-100.00%	(20,000.00)
OPEB Contribution							
Capital	183,000.00	0	0	0	0	-100.00%	(183,000.00)
SUB-TOTAL SPECIAL ITEMS	495,114.00	144,867	144,867	144,867	144,867		
TOTAL USES OF FUNDS	25,178,673.14	25,896,815	25,841,635	25,841,636	25,841,636	2.63%	
TOTAL SOURCES OF FUNDS	25,530,277.14	25,138,549	25,138,549	25,138,549	25,841,636	-1.53%	
SURPLUS/(DEFICIT) OPERATING BUD	351,604.00	(758,265)	(703,086)	(703,086)	0		