

**.Finance Committee Meeting  
Prescott Building – 1<sup>st</sup> Fl Conference Room  
Tuesday September 3, 2019  
6:00 pm**

Present: Jay Riley (JR), David DiTullio (DD), Michelle Vasquez, (MV), Susan Thompson (ST), Cheryl Gariepy (CG) Town Finance Director

- 1) JR Made a Motion to Call the Meeting to Order at 6:02 pm, MV 2<sup>nd</sup>, Vote 4 Yes, 0 No
- 2) ST Made a Motion to approve 7/29/19 Minutes, Vote 3 Yes, 0 No. DD abstained, not present at meeting
- 3) FY19
  - a) Miscellaneous receipts were up \$370k, mostly due to funds received from Netflix
  - b) FY19 net income was up 11k
  - c) Other Post Employment Benefits Liability increased to \$350k due to no funding for last 2 years
- 4) FY20
  - a) Building Department as of August 2019 has collected \$186k in receipts (building permits). Looking at 24 housing development past Rt 2 and 7 houses near the Maharishi Center that are over \$1 million.
  - b) Marijuana growing facility looking to go behind Rt 70 Dunkin Donuts
  - c) Still looking at Prop 2 ½ override
- 5) FY21 Budget
  - a) Recommending School Budget increase of 2%
  - b) 4 Union contracts are up for renegotiation: Dept of Public Works, Police, Fire, Clerical
- 6) Department Overages
  - a) Snow/Ice historically has been under budgeted and was over budget for FY19 by \$70k. Some of this was due to repairs and capital expenditures and the purchase of salt for next season.
- 7) Next meeting October 15, 2019 5pm.

JR made a motion to Adjourn at 6:42 pm – 2<sup>nd</sup> by DD, Vote 4 Yes, 0 No