

**.Finance Committee Meeting  
Prescott Building – 1<sup>st</sup> Fl Conference Room  
Monday, January 6, 2020  
6:00 pm**

Present: Jay Riley (JR), David DiTullio (DD), Michelle Vasquez, (MV), Susan Thompson (ST), Cheryl Gariepy (CG) Town Finance Director

- 1) JR Made a Motion to Call the Meeting to Order at 6:05 pm, MV 2<sup>nd</sup>, Vote 7 Yes, 0 No.
- 2) DD Made a Motion to approve 10/21/19 Minutes, ST 2<sup>nd</sup>, Vote 3 Yes, 0 No. JR abstained, not present at meeting
- 3) Reserve Transfer - \$15k approved for survey work for Memorial School to determine boundaries
- 4) FY20 – Current year budget in line with expenditures and revenue
- 5) FY21 Budget
  - a) Level services for all departments with 2% cost of living adjustment for wages
  - b) 3% increase for School Departments
  - c) Net deficit at \$(327k)
- 6) FY21 Budget Schedule
  - a) 1/13/2020 – Library and Council on Aging (note, this was postponed to a future date)
  - b) 1/27/2020 – Recreation and Planning Department (note, this was postponed to a future date)
  - c) 2/10/2020 – Dept of Public Works, Police Department and Fire Department (note, this was rescheduled to 1/27/2020)
- 7) Next meeting 1/13/2020 6:15pm

JR made a motion to Adjourn at 6:41pm pm – 2<sup>nd</sup> by DD, Vote 4 Yes, 0 No